

**FEDERAL RESERVE BANK
OF NEW YORK**

Cash Department

[Circular No. 698]
November 23, 1925]

New and Dangerous Counterfeit \$100 Gold Certificate

*To all Banks, Trust Companies and Savings Banks
in the Second Federal Reserve District:*

The Treasury Department in its circular letter No. 568 describes a new and dangerous counterfeit \$100 Gold Certificate as follows:

Series, 1922; check letter "C"; face plate No. 1; back plate number omitted; H. V. SPEELMAN, Register of the Treasury; FRANK WHITE, Treasurer of the United States; portrait of BENTON.

This is a well executed counterfeit printed from engraved plates on two or more pieces of paper between which silk threads have been distributed markedly resembling the genuine. There are many minor differences between this counterfeit and the genuine of the same issue, but the portrait and the heavy lettering in the center of the face of the note should attract instant attention. The portrait is too dark, particularly the face of Benton; the light and shade effects in the background are not prominent enough in the counterfeit to bring the portrait out into relief as in the genuine. The shading of the letters in the words "Gold Coin" in center face of the note is much too heavy. The word "Gold" in yellow tint in the upper face and yellow panels containing the numbering are faint yellow instead of red gold as in the genuine. Commas are omitted in the dates "March 14, 1900" and "December 24, 1919" between the "14" and "1900" and the "24" and "1919" in the descriptive matter in small type in the lower left face of the note. Periods are missing in the counterfeit after the titles "Register of the Treasury" and "Treasurer of the United States". This is also true after the word "Demand" in script type on the face of the note just below the center. The word "Treasury" in the title of the "Register of the Treasury" is spelled "TREASARY." the back of the note is well executed both as to engraving and printing. The number of the specimen at hand is N42090.

Great care should be exercised in handling notes of this denomination and issue, as this counterfeit is very deceptive.

Very truly yours,

BENJ. STRONG,

Governor.